

ITA VOLUNTARY FUND POLICY

The International Testing Agency ("ITA") Voluntary Fund Policy ("**Policy**") outlines the framework pertaining to donations and other types of contributions, including acceptance criteria, approval process, allocation of funds and other related considerations.

I. Scope

1. In furtherance of the ITA's objectives to contribute to protecting athletes and the integrity of sport through the fight against doping worldwide in all its forms, the ITA may accept donations from third parties with a view of achieving the ITA's mission.
2. Endowments are provided for in Article 5 of the ITA Statutes which sets forth that the ITA's resources "may consist of other allocations, donations, legacies and other forms of allowance, subsidy or other contribution from all natural or legal persons".
3. The acceptance of donations and other types of contributions shall be governed by this Policy and abide by the principles embedded in the ITA Statutes, ITA Code of Conduct and ITA Conflict of Interest Policy.

II. Definitions

4. Donation or other types of contributions ("**Donation**"): an irrevocable voluntary transfer of property at no cost from a third party to the ITA. The property can be in the form of cash or in kind. Contributions of services (time, skills and/or efforts) as well as contributions from State entities are not considered property and do not fall under this definition.
5. Donation certificate: document issued by the ITA confirming the Donation.
6. Donor: natural or legal person.
7. Voluntary Fund Review Committee ("**Committee**"): body tasked to decide on whether to accept a Donation proposal or not.

III. Acceptance Criteria

8. The Donor shall disclose its identity as the ITA shall not accept any anonymous donation. That said, the identity of the Donor can remain confidential (for the public), upon the Donor's request or where circumstances warrant it.
9. The source of the Donation shall be legal and shall not be associated in any way with illicit activities (such as, amongst others, money laundering and tax evasion). For such purpose, the Donor shall provide a sworn statement confirming that the Donation does not give rise to any illegal action.
10. The Donation shall be given without return consideration or condition.
11. The Donor may however direct the Donation to a specific purpose or area of the ITA's activities, such as, amongst others, education, a research topic, intelligence, testing,

etc.. The ITA shall use best efforts to meet the Donor's wish, but the ITA decides, in full discretion, of the allocation of the Donation as set forth in section VII below.

12. The ITA will inform the Donor that his or her wishes regarding the allocation of the Donation are non-binding.
13. The Donor shall ensure that the Donation abides by the applicable fiscal legislation.

IV. Voluntary Fund Review Committee

14. The Committee is responsible to assess any Donation proposal with a view of ensuring that the Donation complies with the Policy.
15. The Committee is composed of at least three members, including: the ITA Foundation Board Chair or a Member of the Foundation Board appointed by the Chair, the ITA Director General and the ITA Finance Manager.
16. Other members of the Committee can be appointed upon proposal of the ITA Director General.
17. At the meetings of the Foundation Board, the Committee shall provide the Foundation Board with a detailed report on its activities and decisions.
18. If the object of the Donation is real estate, securities or rights or if the value of the Donation exceeds CHF 100'000, the Foundation Board must also approve the Donation proposal.

V. Review Process

19. The Donor shall fill the Donation proposal, with all the relevant information, with the ITA, who shall transfer it to the Committee for examination.
20. The Committee shall assess the proposal and check whether it complies with the Policy.
21. The Committee shall obtain all the necessary information to complete its assessment, and this includes seeking the opinion of an external adviser or requesting further information from the Donor.

VI. Decision of the Committee

22. The Committee decides on the acceptance or refusal of a Donation by the absolute majority of votes by the members of the Committee.
23. The Committee shall only approve a Donation if it fully abides with the requirements of this Policy and does not infringe in any way upon the ITA's Statutes or other regulations and policies.
24. The Committee must document its decision to accept or refuse a Donation and maintain such record.
25. The ITA shall only accept the transfer of the Donation once the Committee has approved the proposal.
26. Once approved, the ITA shall provide a Donation Certificate to the Donor.

27. If the Committee rejects a Donation, the ITA informs the potential Donor of the Committee's decision but does not have to communicate the reasons for the refusal.

VII. Allocation of Funds

28. The ITA shall use the Donation in the best interest of the ITA and pursuant to the ITA's mission and objectives.

29. The ITA is entirely free to allocate the Donation as it deems fit, even in the instances where the Donor had expressed wishes regarding the use of the funds.

30. The ITA may inform the Donor of the actual allocation of the Donation.

VIII. Reporting

31. The ITA shall report the Donations in compliance with its financial obligations and the applicable fiscal legislation.